



## Press Release

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### **Bank Leumi USA Hires Raymond Cooney as Chief Risk Officer**

New York, NY July 27, 2007 – Bank Leumi USA today announced the appointment of Raymond P. Cooney as senior vice president and chief risk officer. Reporting to Uzi Rosen, chief executive officer of Bank Leumi USA, Mr. Cooney is responsible for the overall risk management of the bank, including Credit Administration, Treasury Middle Office and Data Security.

“We are delighted to have someone of Mr. Cooney’s caliber join Bank Leumi USA,” said Mr. Rosen. “Mr. Cooney’s extensive experience and leadership capabilities will enable him to assist us with our business strategy while maintaining sound risk management principals.

“I am excited to be joining Bank Leumi USA,” said Raymond Cooney. He added, “I look forward to working with the team and being an active participant in the bank’s growth.”

Before joining Bank Leumi USA, Mr. Cooney was a consultant to other global financial institutions on re-engineering and infrastructure transformation projects. Prior to that he held senior management positions at Royal Bank of Canada, Calyon Financial and Morgan Stanley. Mr. Cooney has a B.S. degree in Accountancy from the University of Illinois in Champaign-Urbana. He has NASD Series 3 and Series 27 licenses.

#### **About Bank Leumi USA**

Bank Leumi USA, operating in the U.S. for more than 50 years, is an FDIC-insured full-service commercial bank that provides financial services to middle- and upper-middle market firms, international businesses, and not-for-profit organizations through offices in New York Illinois, California, Florida and an offshore office in the Cayman Islands. Bank Leumi USA offers U.S. and international private banking services, as well as a full range of securities and insurance products through its subsidiary, Leumi Investment Services Inc. Bank Leumi USA is the largest subsidiary of the Leumi Group, Israel’s leading banking group, founded in 1902.