



## Bank Leumi USA

### **IMPORTANT NOTICE AND CHANGE IN TERMS**

THIS NOTICE HIGHLIGHTS IMPORTANT CHANGES TO THE TERMS ASSOCIATED WITH YOUR DEPOSIT ACCOUNT AT BANK LEUMI USA. THE CHANGES BECOME EFFECTIVE ON **JULY 1, 2020**. ON AND AFTER THIS DATE, THE UPDATED TERMS DESCRIBED IN THIS NOTICE WILL AMEND AND REPLACE THE TERMS SET FORTH IN OUR CURRENT ACCOUNT AGREEMENTS. IF YOU CONTINUE TO USE YOUR ACCOUNT OR KEEP YOUR ACCOUNT OPEN AFTER JULY 1, 2020, THESE NEW TERMS WILL APPLY TO YOU AND YOUR ACCOUNT.

Bank Leumi USA is referred to in this document as “Bank,” “we,” “us,” and “our”. “You” and “your” means you, the client with a personal account, or the business, professional entity, and/or its authorized representative(s) with a business account.

#### **Why are you receiving this notice now?**

When you opened a deposit account with us, you reviewed and accepted our account terms within your *Account Agreement and Privacy Notice, Account Receipt, and Fee Schedule* that govern your account. We continue to make revisions from time to time to our terms and fees to reflect operational and regulatory changes, as well as our current product and service offerings.

#### **Do you need to do anything?**

No, you do not need to take any action. This notice is simply to let you know that certain account terms have been updated. Your continued use of your account will be your acceptance of these updated terms.

#### **What has changed?**

We made the following updates to our funds availability policy in the *Account Agreement and Privacy Notice* to align with regulatory adjustments:

- We have updated the large deposit exception hold threshold from \$5,000 to \$5,525. This means that if you deposit checks totaling more than \$5,525 in any one day, the first \$5,525 will be available to you in accordance with the general funds availability policy (unless another exception to general policy applies), and the amount in excess of \$5,525 will generally be available on the second business day after the day you deposit your checks.

#### **Where can you see the full text of the updated *Funds Availability Policy*?**

The updated *Funds Availability Policy* will be available on our website at [www.leumiusa.com/account-terms-and-fees](http://www.leumiusa.com/account-terms-and-fees), beginning on July 1, 2020. This document replaces the Funds Availability section on pages 25-27 of the current *Account Agreement and Privacy Notice*.

#### **When will these changes go into effect?**

These changes will become effective on July 1, 2020.

#### **How can you contact us if you have any questions?**

We appreciate your patronage and look forward to continuing to serve your banking needs. Should you have any questions, please do not hesitate to contact us. You can call toll-free within the U.S. at 1-800-892-5430 or call collect from outside the U.S. at +1-917-542-2343.

Bank Leumi USA® is a New York State chartered, FDIC insured non-member bank. Your deposits are insured by the FDIC up to the maximum limits allowed by law. Information and tools describing how deposit insurance coverage works are provided by the FDIC at [www.fdic.gov](http://www.fdic.gov) or by calling 1-877-ASK-FDIC or 1-800-925-4618 for the hearing impaired.